



WAUKESHA COUNTY

Community
FOUNDATION

DONOR DESIGNATED FUND

WHAT IS A DONOR DESIGNATED FUND?

A Donor Designated Fund allows you to choose one or more specific charitable organizations to support, after which WCCF will distribute grants to only the organizations you have chosen on a timeline you have selected.

WHO SHOULD CONSIDER ESTABLISHING A DONOR DESIGNATED FUND?

Donors who already know the specific organizations they would like to support. This fund is also ideal if you wish to schedule annual grants and ensures that your charitable wishes are carried out.

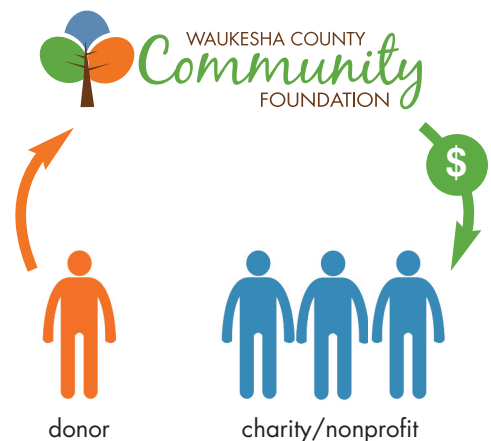
WHAT ARE THE BENEFITS OF A DONOR DESIGNATED FUND?

- Regular support for your specified beneficiary organizations
- WCCF ensures your philanthropic legacy by redirecting grant dollars if the organization(s) you have chosen closes down or changes its mission
- WCCF monitors the organizations you select to help ensure that the grant dollars are used as you intended
- Granting on a set schedule can further simplify the process
- You can give complex or unusual assets at fair market value (e.g., real estate, closely-held stock)
- Opportunity to name the fund after you or in honor of a family member, a friend or an organization
- Ability to grant anonymously
- Ability to leave a legacy; the grants continue even after your death

AT A GLANCE

DONOR DESIGNATED FUND

- Enables you to support (or continue supporting) specific organizations without having to make grants manually
- If an organization closes or changes, WCCF will redirect future grants to comparable organizations
- Minimum to establish: \$10,000
- WCCF currently manages over 50 Donor Designated Funds





WHAT ARE THE TAX ADVANTAGES OF A DONOR DESIGNATED FUND?

- Receive a maximum tax deduction available in the year the contribution is made
- Reduce estate taxes with testamentary gifts
- Avoid costly capital gains taxes while realizing the maximum tax deductibility of your donation with a gift of real estate or other complex assets

WHAT ARE THE MINIMUMS AND FEES?

A Donor Designated Fund may be opened with \$10,000 and additional contributions can be made at any time thereafter.

Administrative fees are 1% annually. Investment management and consulting fees related to the foundation's investment pools are charged separately. Additional fees may be charged for any mutually agreed-upon extraordinary legal, banking or other services rendered on behalf of a fund.

CONSIDERATIONS

Grants can be made only to the organizations chosen by donors when the fund was established. Donors may not provide ongoing advice to WCCF with respect to the fund.

To establish a DONOR DESIGNATED FUND, contact President, Shelli Marquardt, (262) 513-1861 or smarquardt@waukeshafoundation.org



IMPORTANT LEGAL DISCLOSURE.

The information provided is general and educational in nature. It is not intended to be, and should not be construed as, legal or tax advice. The Waukesha County Community Foundation does not provide legal or tax advice. You should consult with your tax advisor to properly determine the tax consequences of making a charitable gift to the Waukesha County Community Foundation.

Contributions to the Waukesha County Community Foundation represent your irrevocable gifts subject to the legal and fiduciary control of the Foundation's Board of Directors.