



## FIELD OF INTEREST FUND

### WHAT IS A FIELD OF INTEREST FUND?

Field of Interest Fund (FOI) supports a specific area of 'interest' that you define. You identify an area of charitable interest - as broad or narrow as you choose - and Waukesha County Community Foundation (WCCF) evaluates organizations that do the best work in the interest area and then makes grants to the organization(s) that best fit your interest.

### WHO SHOULD CONSIDER ESTABLISHING A FIELD OF INTEREST FUND?

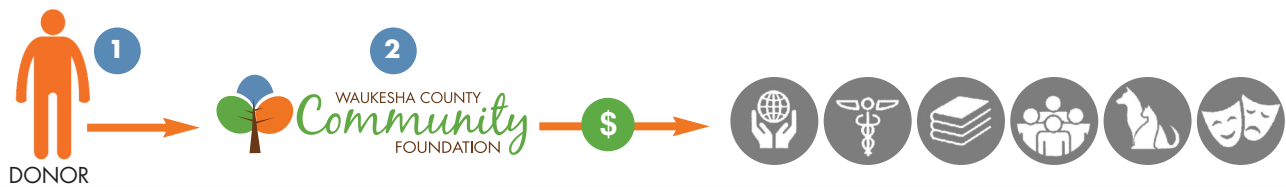
Donors who wish to make an impact in a specific area of interest but do not want to select a specific organization. This fund may also be ideal for those who wish to rely on WCCF's expertise to make grants in their designated area of interest, as they need only to select their field of interest and WCCF takes care of the rest. This fund is an excellent option for donors who wish to leave a legacy through an estate gift or bequest.

### WHAT ARE THE BENEFITS OF A FIELD OF INTEREST FUND?

- A low-cost, efficient giving vehicle that is easy to establish and virtually effortless to maintain
- A straightforward, simple way to give through WCCF
- The board of directors determines an appropriate spending policy to protect longevity
- You can give complex or unusual assets at fair market value (e.g., real estate, closely-held stock)
- Opportunity to name the fund after you or in honor of a family member or friend or an organization (e.g., Martinez Family Foundation)
- Ability to grant anonymously
- Ability to incorporate family into charitable planning
- Ability to create a legacy

### HOW DOES THE FIELD OF INTEREST FUND WORK?

- 1 Donor establishes the fund with an initial contribution and selects the field of interest he or she would like to support.
- 2 WCCF Board of Directors and expert program staff identify organizations in donor's selected field of interest where the money will have the greatest impact and make grants.



**AT A GLANCE**

**FIELD OF INTEREST FUND**

- Enables you to support a specific area of interest
- Designed to last in perpetuity
- Minimum to establish: \$25,000



## WHAT ARE THE TAX ADVANTAGES OF A FIELD OF INTEREST FUND?

- Receive the maximum tax deduction available in the year contribution is made
- Reduce estate taxes with testamentary gifts
- Avoid costly capital gains taxes while realizing the maximum tax deductibility of your donation with a gift of appreciated stock or other complex assets



## CONSIDERATIONS

With Field of Interest Funds, you define the parameters of the field of interest, and then rely on WCCF's expertise to make grants. Once you make your contribution to a Field of Interest Fund, the contributions are pooled together with contributions from other like-minded donors and granted out by WCCF's board of directors and the area(s) of interest the donor has selected.



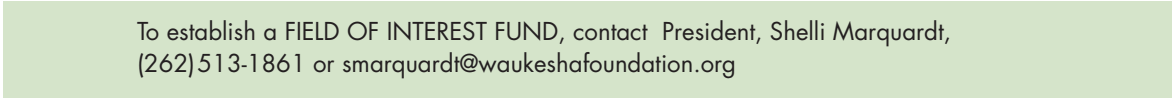
## WHAT ARE THE MINIMUMS AND FEES?

A Field of Interest Fund may be opened with as little as \$25,000, and additional contributions can be made at any time thereafter.

Administrative fees are 1%, assessed quarterly. Investment management and consulting fees related to the foundation's investment pools are charged separately. Additional fees may be charged for any mutually agreed-upon extraordinary legal, banking or other services rendered on behalf of a fund. Contact WCCF for more information about calculating administrative fees.



**If you would like to support specific organizations of your choosing, we recommend a Donor Designated Fund.**



To establish a FIELD OF INTEREST FUND, contact President, Shelli Marquardt, (262) 513-1861 or [smarquardt@waukeshafoundation.org](mailto:smarquardt@waukeshafoundation.org)



### IMPORTANT LEGAL DISCLOSURE.

The information provided is general and educational in nature. It is not intended to be, and should not be construed as, legal or tax advice. The Waukesha County Community Foundation does not provide legal or tax advice. You should consult with your tax advisor to properly determine the tax consequences of making a charitable gift to the Waukesha County Community Foundation.

Contributions to the Waukesha County Community Foundation represent your irrevocable gifts subject to the legal and fiduciary control of the Foundation's Board of Directors.